

FERVENT

SYNERGIES LIMITED

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4th

Annual Report

2012-2013
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FERVENT SYNERGIES LIMITED

FOURTH ANNUAL REPORT 2012 – 2013

CHAIRMAN AND MANAGING DIRECTOR	MR. VIJAY P. THAKKAR
EXECUTIVE DIRECTORS	MR. SANJAY P. THAKKAR MR. ASHOK P. GOHIL
INDEPENDENT DIRECTORS	MR. NITIN B. PARIKH MR. RAJESH M. MAHESHWARI MR. JAGDISH C. MEHTA
AUDITORS	M/S. NITIN POTA & ASSOCIATES CHARTERED ACCOUNTANTS
BANKERS	AXIS BANK LIMITED ICICI BANK LIMITED IDBI BANK LIMITED ORIENTAL BANK OF COMMERCE
REGISTERED OFFICE	B/7-8, SATYAM SHOPPING CENTRE, M G ROAD, GHATKOPAR (EAST), MUMBAI-400077 Tel. 25017801 / 02 / 03 E-mail: fpsl2009@in.com
REGISTRAR & SHARE TRANSFER AGENTS	SHAREX DYNAMIC (INDIA) PRIVATE LIMITED UNIT -I, LUTHRA INDUSTRIAL PREMISES, ANDHERI KURLA ROAD, SAFED POOL, ANDHERI (EAST), MUMBAI-400072 Tel. 28515606 / 5644 Fax. 28512885 E-mail: sharexindia@vsnl.com

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of the Shareholders of FERVENT SYNERGIES LIMITED will be held on Thursday 11th July, 2013 at Shree Sai Leela, A1/1 Rajawadi Hsg.Socety. Opp. Rajawadi Hospital, Ghatkopar (East), Mumbai-400077 at 11.30 a. m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Audited Profit and Loss Account for the year ended 31st March, 2013 and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Nitin Parikh who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Rajesh Maheshwari who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold Office from the conclusion of this meeting, until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

Registered Office:
B/7-8, Satyam Shopping Centre,
M G Road, Ghatkopar (E)
Mumbai – 400077

**By order of the Board of Directors,
For Fervent Synergies Limited**

Place : Mumbai
Date : May 30, 2013

**Vijay Thakkar
Chairman & Managing Director**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Register of the Company will remain closed from Thursday, 4th July, 2013 to Thursday, 11th July, 2013 (both days inclusive).
4. The members are requested to:
 - a) Intimate changes, if any, in their Registered address to the Registrar and Transfer Agents of the Company M/s. Sharex Dynamic (India) Private Limited having their office situated at Unit -I, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai 400 072.
 - b) Quote ledger folio numbers in all their correspondence.
 - c) Bring their copies of the Annual Report and the Attendance Slips with them at the Annual General Meeting.
 - d) Write atleast 10 days prior to the date of Meeting, any information which they desire on the accounts, to enable the management to keep the information ready.

DIRECTORS' REPORT

To
The Members,

The Board of Directors is pleased to present herewith the Fourth Annual Report of your Company together with the Audited Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

	(in Rs.)	
	YEAR ENDED	YEAR ENDED
	<u>31/03/2013</u>	<u>31/03/2012</u>
Profit / (Loss) before Depreciation	88,31,662	95,52,395
Depreciation & Amortization	5,90,311	7,68,021
Profit / (Loss) before tax	82,41,351	87,84,374
Provision for taxation / (MAT credit)	25,47,641	15,06,801
Balance Profit / (Loss) transferred to Reserves	56,93,710	72,77,573

DIVIDEND

In view of Company's expansion plans and to support the fund requirements of the Company to stimulate growth, your Board of Directors are not recommending any dividend for the current year.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement Under Section 217 (2AA) of the Companies Act, 1956, subject to disclosures in the annual accounts, as also on the basis of discussions with the Statutory Auditor of the Company from time to time, we state:

- i) that in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- ii) that the Directors have followed appropriate accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In terms of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, your Directors wish to state that the same is not applicable to the Company. Also there are no foreign exchange earnings or outgo.

FIXED DEPOSITS

The Company has not accepted any deposits from public.

DIRECTORS

Mr. Nitin Parikh and Mr. Rajesh Maheshwari who retire by rotation, being eligible offer themselves for re-appointment.

A brief resume of Mr. Nitin Parikh and Mr. Rajesh Maheshwari nature of experience and the names of the Companies in which they hold directorship and membership/chairmanship of the Board/Committees, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange are provided in the Report on Corporate Governance forming part of the Annual Report.

PARTICULARS OF EMPLOYEES

Particulars of Employees as required under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended are not given as no Employee of the company is in receipt of remuneration of Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, the Corporate Governance Report is made a part of the Annual Report.

LISTING

The Company's equity shares are listed on the Bombay Stock Exchange Limited. Listing Fees for the year 2013-14 has already been paid.

AUDITORS

M/s. Nitin Pota & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made would be within the prescribed limits specified under Section 224(1B) of the Companies Act, 1956.

ACKNOWLEDGMENT

The Board wishes to place on records its appreciation to all its Shareholders, Customers, Bankers, Stock Exchange Authorities and Employees for the co-operation and contributions made by them at all levels.

Registered Office:
B/7-8, Satyam Shopping Centre,
M G Road, Ghatkopar (E)
Mumbai – 400077

Place : Mumbai
Date : May 30, 2013

**By order of the Board of Directors,
For Fervent Synergies Limited**

**Vijay Thakkar
Chairman & Managing Director**

MANAGEMENT DISCUSSION & ANALYSIS REPORT

This report forms a part of the Directors' Report.

Pharmaceutical Industry

India is now among the top five pharmaceutical emerging markets. The Indian pharma industry has been growing at a compounded annual growth rate (CAGR) of more than 15 per cent over the last five years and has significant growth opportunities. The domestic pharmaceutical market is expected to register a strong double-digit growth of 13-14 per cent in 2013 on back of increasing sales of generic medicines, continued growth in chronic therapies and a greater penetration in rural markets.

Business Strategy

Generics will continue to dominate the market while patent-protected products are likely to constitute 10 per cent of the pie till 2015, according to McKinsey report 'India Pharma 2015- Unlocking the potential of Indian Pharmaceuticals market'. Accordingly, Fervent Synergies Ltd. (FSL) will gear up to cater the demand with diversified generics.

Strengths & Opportunities

Low cost advantage and skilled manpower coupled with large generic opportunity from significant patent expiries.

Weakness, Risk and Concerns

Price sensitivities get tested in a crowded market where price tends to sag while volume business gets done. Competing pharmaceutical companies have several similar products in the same market manufactured at facilities that have been approved by the highest regulatory authorities.

Internal Control System and their Adequacy

The Company has a well-defined and documented internal control system which is adequately monitored. There is a proper definition of roles and responsibilities across the organization to ensure information flow and monitoring.

The Audit Committee of the Board periodically reviews the said systems. These systems ensure protection of assets and proper recording of transactions and timely reporting.

Human Resources

Your Company recognizes human resources as one of its prime & critical resources. The relations between the management and the staff remained very cordial and satisfactory throughout the year under review.

Cautionary Statement

Statement in the Management Discussion and Analysis describing the Company's objectives, projections, expectations and estimates regarding future performance may be "forward looking statements" and are based on currently available information. The management believes these to be true to the best of its knowledge at the time of preparation of this report. However, these statements are subject to certain future events and uncertainties, which could cause actual results to differ materially from those which may be indicated in such statements.

CORPORATE GOVERNANCE REPORT

In compliance with the requirements of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with Stock Exchange, a report on Corporate Governance is set out below:

I. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance strives for attaining the optimum level of transparency and accountability in all facets of its operations and all dealings with its shareholders, employees, lenders, creditors, customers and the government. The Board of Directors, by considering itself as trustee of its Shareholders, aims at maximizing shareholders value and protecting the interest of all stakeholders.

II. BOARD OF DIRECTORS

The Board of Directors comprises six members consisting of three Independent – Non Executive Directors. The composition is as under:

Name	Category	Attendance at the last AGM	No. of directorships in other companies	No. of committee(s), in other companies, in positions held as	
				Chairman	Member
Vijay Thakkar	Promoter – Executive	No	-	-	-
Sanjay Thakkar	Promoter – Executive	Yes	-	-	-
Ashok Gohil	Promoter – Executive	Yes	-	-	-
Nitin Parikh	Independent – Non Executive	Yes	-	-	-
Rajesh Maheshwari	Independent – Non Executive	Yes	-	-	-
Jagdish Mehta	Independent – Non Executive	Yes	-	-	-

Note: Other directorships are exclusive of Indian private limited companies and foreign companies.

The Board met 5 times during the year from April, 2012 to March, 2013, i.e. 10th May, 2012, 21st June 2012, 9th August, 2012, 25th October, 2012, and 24th January, 2013. All the Executive Directors of the Company have attended all the Board Meetings.

Details of Directors proposed for re-appointment is as under:

Mr. Nitin Parikh is 52 years old and is a resident of India. He has over 22 years of experience in the industry. His wide ranging experience will strengthen inputs for the company's management. He does not hold directorships in any other listed companies nor any membership of the Committees of the Board of other listed companies.

Mr. Rajesh Maheshwari is 52 years old and is a resident of India. His commercial skills will prove to be an added advantage to the company. He does not hold directorships in any other listed companies nor any membership of the Committees of the Board of other listed companies.

III. AUDIT COMMITTEE

The role and terms of reference of the Audit Committee cover the matters specified for Audit Committees under Clause 49 of Listing Agreement as well as in Section 292A of the Companies Act, 1956.

IV. REMUNERATION COMMITTEE

The Remuneration Committee recommends and the Board of Directors determines the remuneration to the Managing Director and Executive Directors within the framework as approved by the Shareholders and also decides on the sitting fees to be paid to the Non-Executive Directors for attending the Board Meetings.

The remuneration is being paid to the Managing Director and Executive Directors w.e.f. 1st May, 2011. Total remuneration paid during the year 2012-13 is as under:

Vijay Thakkar	Rs. 6.00 lacs
Sanjay Thakkar	Rs. 6.00 lacs
Ashok Gohil	Rs. 4.20 lacs

V. SHAREHOLDERS/INVESTORS' GRIEVANCE COMMITTEE

The main function of the Committee is to review and redress various shareholders/investors' complaints and express its satisfaction with the Company's performance in dealing with investors' grievances and its share transfer system. It also gives effect to transfers, transmissions, split, consolidation, etc.

VI. DISCLOSURES

There are no materially significant transactions made by the Company's with its Promoters, Directors or Management, their subsidiaries or relatives, etc. that may have potential conflict with the interest of the Company at large.

VII. MEANS OF COMMUNICATIONS

The company's quarterly results in the format prescribed by the Stock Exchanges are approved and are taken on record by Board within the prescribed time frame and are send immediately to the Stock Exchange on which the company's shares are listed.

VIII. GENERAL SHAREHOLDER INFORMATION

General Body Meetings

Date time and venue for the last three Annual General Meetings is given below;

FINANCIAL YEAR	DATE	TIME	LOCATION
31-03-2012	19-07-2012	11.30 a. m.	SHREE SAI LEELA, A1/1 RAJAWADI HSG.SOCTY. OPP. RAJAWADI HOSPITAL, GHATKOPAR (EAST), MUMBAI-400077
31-03-2011	22-09-2011	11.30 a. m.	SHREE SAI LEELA, A1/1 RAJAWADI HSG.SOCTY. OPP. RAJAWADI HOSPITAL, GHATKOPAR (EAST), MUMBAI-400077
31-03-2010	17-08-2010	11.00 a. m.	B/7-8, SATYAM SHOPPING CENTRE, M G ROAD, GHATKOPAR (EAST), MUMBAI-400077

Financial Year

1st April, to 31st March.

Book Closure

4th July, 2013 to 11th July, 2013

Dividend

No dividend was declared for last financial period.

Listing of Shares

The Company's shares are listed on the Bombay Stock Exchange. Listing fees have been paid to the stock exchange.

Stock code

Bombay Stock Exchange

Physical Script Code No. - 533896

Demat Script Code No. - ISIN: INE258M01011

Registrar & Transfer Agents

Share Transfers in physical and demat form is handled by the Company's Share Transfer Agents M/s. Sharex Dynamic (India) Private Limited having their office situated at Unit -I, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai-400072

Tel. No. 28515606 / 5644

Fax No. 28512885

Email ID : sharexindia@vsnl.com

Share Transfer System

All the transfers are received, processed and approved by the Registrar and Share Transfer Agents and sent back to transferee.

Shareholding Pattern

The following table gives the pattern of shareholding as on 31st March, 2013.

Pattern of shareholding by ownership as on 31st March, 2013

Category	No. of Shares Held	% of Share holding
A. Promoter's Holding		
1 Promoters		
-Indian Promoters	17815100	71.26
-Foreign Promoters	-	-
2 Person Acting In Concert	-	-
Sub – Total	17815100	71.26
B. Non – Promoter's Holding		
3 Institutional Investors		
a Mutual Funds & UTI	-	-
b Banks, Fis, Insurance Cos., Venture Cap Fund (Central/ State Govt. Inst., Non-Govt. Inst.)	25000	0.10
c FIIS	-	-
Sub – Total	25000	0.10
4 Others		
a Private Corporate Bodies	3857779	15.43
b Indian Public	3301717	13.21
c NRIs/OCBs	384	0.00
d Any other (please specify) (Clearing Member)	20	0.00
Sub – Total	7159900	28.64
Grand – Total	25000000	100.00

Dematerialization of shares and liquidity

Around 99.15% of the company's shares were held in Demat form.

**MANAGEMENT CERTIFICATE ON CLAUSE 49 (1D) OF THE LISTING AGREEMENT /
DECLARATION**

The Company has framed a specific code of conduct for the members of the Board of Directors and the Senior Management personnel of the Company pursuant to Clause 49 of the Listing Agreement with the Stock Exchange.

This is to declare that the company has received affirmations of compliance with the applicable Code of Conduct from the Directors and Senior Management personnel of the company in respect of the financial year 2012-13.

For Fervent Synergies Limited

**Vijay Thakkar
Chairman & Managing Director**

Mumbai, May 30, 2013

AUDITORS' REPORT ON CORPORATE GOVERNANCE

TO THE MEMBERS OF FERVENT SYNERGIES LIMITED

We have examined the compliance of conditions of corporate governance by Fervent Synergies Limited for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (as stipulated in Clause 49 of the Listing Agreement) issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and according to the information explanation given to us, we certify that the Company has complied in all material respect with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or the effectiveness with which the management has conducted the affairs of the Company.

For Nitin Pota & Associates
Firm Regn No.107153W
Chartered Accountants

Nitin Pota
Proprietor
M.No.42215

Mumbai, May 30, 2013

AUDITOR'S REPORT TO THE MEMBERS OF FERVENT SYNERGIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Fervent Synergies Limited ('the Company') which comprise the Balance Sheet as at 31 March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2013;
- (ii) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e) on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Nitin Pota & Associates

Firm Regn No.107153W

Chartered Accountants

Nitin Pota

Proprietor

M.No.42215

Mumbai, May 30, 2013

ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of Fervent Synergies Limited ('the Company') for the year ended 31 March 2013. We report that:

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

Verification of Fixed Assets is being conducted in a phased programme by the Management designed to cover all assets over a period of three years, which in our opinion is reasonable having regard to be size of the Company and the nature of assets.

None of the Fixed Asset has been revalued during the year. In our opinion and according to the information and

Explanations given to us, the Company has not made any substantial disposal of fixed assets during the year and going concern status of the Company is not affected.
2. As explained to us, inventories are physically verified by the management during the year at reasonable intervals.

Procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.

The Company has maintained proper records of inventories and no discrepancies were noticed on physical verification.

3. According to the information & explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms and other parties covered under section 301 of the Companies Act, 1956.
According to the information & explanation given to us, the Company has not taken any loans, secured or unsecured from Companies, firms or other parties listed in the register Under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, the Company has adequate internal control procedures commensurate with the size and nature of business of the Company.
5. In respect of transactions entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956:
The particulars of contracts or arrangements referred to in Section 301 that needed to be entered in the Register maintained under the said Section have been so entered.
In our opinion and according to the information and explanation given to us, there are no transactions of purchases and sale of goods made in pursuance of agreement entered in register to be maintained under section - 301 of the Companies Act, 1956 in excess of Rs.5 Lakhs or more in respect of each party.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
7. In our opinion, the Company has an adequate internal audit system, which is a part of the company's internal control procedures, and is commensurate with the size and nature of its business.
8. We are informed that the Central Government has not prescribed the maintenance of cost records U/s.209 (1) (d) of the Companies Act, 1956.
9. According to the information and explanation given to us and the records of the Company examined by us, in respect of statutory and other dues:
The Company is generally regular in depositing undisputed statutory dues like, applicable income tax and MVAT, CST, Investor Education and Protection Fund, Wealth Tax, Service Tax, Custom Duty, Excise Duty and any other material statutory dues applicable to it.
There were no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees state insurance, income tax, MVAT, wealth tax, custom duty, excise duty, cess and other material statutory dues outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
10. The Company does not have accumulated losses at the end of financial year. It has not incurred any cash losses during the financial year covered by the audit and in the immediately preceding financial year.
11. The Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.

12. The Company has not granted any loans and advances on the basis of security by way of pledge of Shares & Debentures.
13. The provision of any Special Statute applicable to Chit Fund/Nidhi or Mutual Benefit Fund/Societies is not applicable.
14. In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in shares, securities or debentures. The Company has maintained proper records of transactions and contracts in respect of shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name.
15. According to the information and explanation given to us, the Company has not given any guarantees for loans taken by others from banks and financial institutions.
16. The Company has not obtained any term loan during the year.
17. As no term loans are obtained, there is no question of application of the funds either for short term or long term purposes.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintain under Section 301 of the Companies Act, 1956 during the year.
19. The Company has not issued any Debentures and hence the question of creation of any securities does not arise.
20. The Company has not raised any money by way of Public issues during the year, and hence the question of disclosure and verification of end use of such money does not arise.
21. On the basis of our examination and according to the information and explanation given to us, no fraud, on or by the Company, was noticed or reported during the year.

For Nitin Pota & Associates
Firm Regn No.107153W
Chartered Accountants

Nitin Pota
Proprietor
M.No.42215

Mumbai, May 30, 2013

Balance Sheet as at 31st March 2013

(Amt. in Rs.)

Particulars	Note No.	As at 31.03.13	As at 31.03.12
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	25,00,00,000	25,00,00,000
Reserves and surplus	2.2	2,16,10,122	1,59,16,412
		27,16,10,122	26,59,16,412
Non-current liabilities			
Deferred tax liabilities (Net)	2.3	6,75,752	6,17,725
		6,75,752	6,17,725
Current liabilities			
Other current liabilities	2.4	28,090	62,77,856
Short-term provisions	2.5	24,89,614	16,26,925
		25,17,704	79,04,781
TOTAL		27,48,03,578	27,44,38,918
ASSETS			
Non-current assets			
Fixed assets	2.6		
Tangible assets		49,87,841	51,08,103
		-	-
		49,87,841	51,08,103
Non-current investments	2.7	1,00,00,000	3,44,90,740
Long-term loans and advances	2.8	11,025	8,025
Other non-current assets	2.9	10,72,141	15,42,190
		1,60,71,007	4,11,49,058
Current assets			
Current investments	2.10	11,20,000	-
Cash and cash equivalents	2.11	16,30,10,656	12,85,16,379
Short-term loans and advances	2.12	8,95,00,000	10,00,00,000
Other current assets	2.13	51,01,915	47,73,481
		25,87,32,571	23,32,89,860
TOTAL		27,48,03,578	27,44,38,918
Significant Accounting policies and notes on accounts	1 & 2		

As per report of even date

For Nitin Pota & Associates

Firm Regn No.107153W

Chartered Accountants

For Fervent Synergies Ltd.

Nitin Pota
Proprietor
M.No.42215

Vijay Thakkar
Chairman & Managing Director

Sanjay Thakkar
Director

Mumbai, May 30, 2013

Profit and loss statement for the year ended 31st March, 2013

(Amt. in Rs.)

Particulars	Note No.	For year ended 31.03.13	For year ended 31.03.12
Sale of products		-	6,45,000
Other operating revenues - Interest		2,40,50,909	1,98,47,115
Other income	2.14	-	(60,80,252)
Total Revenue		2,40,50,909	1,44,11,863
Expenses			
Purchases of Stock-in-Trade		-	6,39,375
Employee benefits expense	2.15	26,57,749	24,85,896
Finance costs	2.16	2,30,421	4,177
Depreciation and amortization expense	2.17	5,90,311	7,68,021
Other expenses	2.18	1,23,31,077	17,30,020
Total Expenses		1,58,09,558	56,27,489
Profit before tax		82,41,351	87,84,374
Tax expense:			
Current tax		24,89,614	16,26,925
MAT Credit Entitlement		-	(2,47,608)
Deferred tax		58,027	44,451
Tax on Regular Assessment		-	83,033
Profit / (Loss) after tax		56,93,710	72,77,573
Earnings per equity share:			
Equity shares of F.V. Rs.10/- each			
Basic		0.23	0.29
Diluted		0.23	0.29
Number of shares used in computing earnings per share			
Basic		2,50,00,000	2,50,00,000
Diluted		2,50,00,000	2,50,00,000
Significant Accounting policies and notes on accounts	1 & 2		

As per report of even date

For Nitin Pota & Associates
Firm Regn No.107153W
Chartered Accountants

For Fervent Synergies Ltd.

Nitin Pota
Proprietor
M.No.42215

Vijay Thakkar
Chairman & Managing Director

Sanjay Thakkar
Director

Mumbai, May 30, 2013

Cash Flow statement for the year ended 31st March, 2013

(Amt. in Rs.)

Particulars	31.03.13	31.03.12
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation	82,41,351	87,84,374
<i>Non-cash adjustments to reconcile profit before tax to cash provided by operating activities:</i>		
Depreciation/amortisation	5,90,311	7,68,021
Dividend Income	-	(2,46,328)
Net loss on sale of securities	1,05,85,040	63,31,076
<i>Operating Profit/(Loss) Before Working Capital Changes</i>	<i>1,94,16,702</i>	<i>1,56,37,143</i>
<i>Movements in Working Capital:</i>		
Increase/(Decrease) in Other Current Liabilities & Provisions	234	37,50,281
(Increase)/Decrease in Loans & Advances	1,04,97,000	6,79,96,000
(Increase)/Decrease in Other Current Assets	4,49,732	(25,39,284)
<i>Cash Generated from/(used in) Operations</i>	<i>3,03,63,668</i>	<i>8,48,44,140</i>
Proceeds from sale of securities	65,35,700	
Direct Taxes paid (net of refund)	(24,05,091)	(2,68,177)
<i>Net Cash Generated from/(used in) Operating Activities [A]</i>	<i>3,44,94,277</i>	<i>8,45,75,963</i>
CASH FLOW FROM INVESTMENT ACTIVITIES		
Addition to Fixed assets, including intangible assets	-	(2,69,673)
Proceeds from Non-current investments		57,86,837
Dividend Received	-	2,46,328
<i>Net Cash Generated from/(used in) Investing Activities [B]</i>	<i>-</i>	<i>57,63,492</i>
CASH FLOW FROM FINANCING ACTIVITIES		
Preliminary / Expenditure for Amalgamation	-	-
<i>Net Cash Generated from/(used in) Financing Activities [C]</i>	<i>-</i>	<i>-</i>
<i>Net Increase/(Decrease) in Cash & cash equivalents [A+B+C]</i>	<i>3,44,94,277</i>	<i>9,03,39,455</i>
<i>Cash & cash equivalents at the beginning of the year</i>	<i>12,85,16,379</i>	<i>3,81,76,924</i>
<i>Cash & cash equivalents at the end of the year</i>	<i>16,30,10,656</i>	<i>12,85,16,379</i>

As per report of even date
For Nitin Pota & Associates
 Firm Regn No.107153W
 Chartered Accountants

For Fervent Synergies Ltd.

Nitin Pota
 Proprietor
 M.No.42215

Vijay Thakkar
 Chairman & Managing Director

Sanjay Thakkar
 Director

Mumbai, May 30, 2013

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

COMPANY OVERVIEW

Fervent Synergies Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Bombay Stock Exchange in India. The company's object is to be engaged in the trading of chemicals, solvents and other pharmaceutical products. It also lends short term funds as and when available with the company, for earning business income in line with continuation of business activities of its amalgamating companies.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below:

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these estimates and assumptions could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 FIXED ASSETS

Fixed Assets are stated at cost of acquisition, manufacture and subsequent improvements thereto including taxes and duties (net of credits and draw backs), freight and other incidental expenses related to acquisition and installation.

1.4 DEPRECIATION

Depreciation on fixed assets is provided on Straight Line Method at the rates & in the manner prescribed in Schedule XIV of the Companies Act, 1956.

1.5 IMPAIRMENT LOSS

An impairment loss, if any, is recognized wherever the carrying amount of the fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use.

1.6 INVESTMENTS

Current Investments i.e. investments which are expected to be liquidated within one year are treated as Current Assets and are valued at lower of cost and net realizable value. Long term investments are stated at cost.

1.7 INVENTORIES

Inventories are stated at lower of cost and estimated net realizable value.

1.8 FOREIGN CURRENCY TRANSACTIONS

Transactions in Foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Monetary items denominated in foreign currency are restated at the exchange rate prevailing on the balance sheet date. Foreign currency nonmonetary items carried in terms of historical cost are reported using the exchange rate at the date of transactions. Exchange differences, if any, arising on settlement of transactions and/or restatements are dealt with in the Profit and Loss Account.

1.9 REVENUE RECOGNITION

Income and Expenditure are recognised on accrual basis unless otherwise stated. Revenue is recognised on completion of sale of goods, rendering of services and use of the Company's resources by third parties. Sales are recorded net of trade discount, sales return, rebates and sales taxes but including excise duties and export incentives.

Dividend income on investments is accounted for when the right to receive the payment is established.

Interest income is recognised on a prudent basis where there is reasonable certainty as to realisation.

1.10 BORROWING COST

Borrowing Cost attributable to the acquisition and construction of qualifying assets are added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognised as expenses in the period in which these are incurred.

1.11 TAXATION

Current Tax in respect of taxable income is provided for the year based on applicable tax rates and laws. Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are reviewed at each Balance Sheet date to re-assess realisation.

MAT Credit is recognized as an asset on the basis of convincing evidence that the company will pay normal tax during the specified period and is subject to review at each balance sheet date.

1.12 PROVISION AND CONTINGENT LIABILITIES

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources or there is a present obligation, reliable estimate of the amount of which cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure for contingent liability is made.

2 - NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

2.1 - Share Capital

<u>Share Capital</u>	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Authorised		
3,00,00,000 (Pr. Yr. 3,00,00,000) Equity shares of Rs 10/- each	30,00,00,000	30,00,00,000
Issued, Subscribed & fully Paid up		
2,50,00,000 (Pr. Yr. 2,50,00,000) Equity shares of Rs 10/- each	25,00,00,000	25,00,00,000
[Of the above, 2,00,00,000 (2,00,00,000) equity shares, fully paid up have been issued pursuant to the scheme of Amalgamation without payment being received in cash]		
Total	25,00,00,000	25,00,00,000

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2013 and March 31, 2012 is set out below:

Particulars	Equity Shares			
	As at 31 March 2013		As at 31 March 2012	
	Number	Rs	Number	Rs
Shares outstanding at the beginning of the year	2,50,00,000	25,00,00,000	2,50,00,000	25,00,00,000
Issued pursuant to the Scheme of Amalgamation				
Shares outstanding at the end of the year	2,50,00,000	25,00,00,000	2,50,00,000	25,00,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended March 31, 2013, there was Nil dividend recognized as distributions to equity shareholders.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company does not have any Holding or subsidiary company and hence there is no question of any shares of the company being held by its holding company, ultimate holding company and their subsidiaries/associates.

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	Equity Shares			
	As at 31 March 2013		As at 31 March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijay Thakkar	12540000	50.16	8640000	34.56
Posse Investments Pvt.Ltd	-	-	2000000	8.00
Karan Thakkar	1875000	7.50	1875000	7.50
Urvi Thakkar	1640000	6.56	1640000	6.56
Blueplus Securities Pvt.Ltd	-	-	1400000	5.60
Anayu Polymers Pvt.Ltd	1400000	5.60	1400000	5.60
Palmy Securities Pvt.Ltd	1400000	5.60	1400000	5.60

2.2 - Reserves and Surplus

<u>Reserves & Surplus</u>	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Surplus		
Opening balance	1,59,16,412	86,38,840
(+) Net Profit/(Net Loss) For the current year	56,93,710	72,77,573
Total	2,16,10,122	1,59,16,412

2.3 - Deferred Taxes

<u>Particulars</u>	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Deferred Tax Liabilities		
Fixed assets - Depreciation	6,75,752	6,17,725
Total	6,75,752	6,17,725

Year-end Deferred Tax balance comprises of Timing Difference resulting in liabilities on account of Depreciation as per tax law and books.

2.4 - Other Current Liabilities

<u>Other Current Liabilities</u>	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Advance against Contracts	-	62,50,000
Other payables		
Payable to Auditors	28,090	27,575
VAT Payable	-	281
Total	28,090	62,77,856

2.5 - Short Term Provisions

Short Term Provisions	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Provision for tax	24,89,614	16,26,925
Total	24,89,614	16,26,925

2.6 - Fixed Assets

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1 April 2012	Additions/ (Disposals)	Balance as at 31 March 2013	Balance as at 1 April 2012	Depreciation charge for the year	Balance as at 31 March 2013	Balance as at 1 April 2012	Balance as at 31 March 2013
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Tangible Assets (Not Under Lease)								
Buildings	53,50,250		53,50,250	4,79,380	87,209	5,66,589	48,70,870	47,83,661
Furniture and Fixtures	3,24,843		3,24,843	1,07,099	20,563	1,27,662	2,17,744	1,97,181
Computers	77,051	-	77,051	57,562	12,490	70,052	19,489	6,999
Total	57,52,144	-	57,52,144	6,44,041	1,20,262	7,64,303	51,08,103	49,87,841

2.7 - Non-Current Investments

Particulars	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Other Investments		
Investment in Equity instruments	1,00,00,000	3,44,90,740
Total	1,00,00,000	3,44,90,740

Particulars	2013	2012
	Rs	Rs
Aggregate amount of quoted investments (Market value of 1194000 (Previous Year 12850000))	1,00,00,000	3,44,90,740

Details of Other Investments										
Particulars	Subsidiary / Associate / JV/ Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (₹)		Basis of Valuation #
		2013	2012			2013	2012	2013	2012	
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Investment in Equity Instruments										
Shares of Rs. 10/- each of Romat Tarmat Ltd	Others	100000	100000	Quoted	Fully Paid	0.91	0.91	1,00,00,000	1,00,00,000	At Cost
Shares of Rs. 5/- each of Twilight Litaka Pharma Ltd	Others	-	300000	Quoted	Fully Paid	-	1.21	-	2,44,90,740	At Cost
Total								1,00,00,000	3,44,90,740	

2.8 - Long Term Loans and Advances

Long Term Loans and Advances	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Security Deposits		
Secured, considered good	11,025	8,025
	11,025	8,025

2.9 - Other Non Current Assets

Other Non Current Assets	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Miscellaneous Expenditure (to the extent not Written Off)	10,72,141	15,42,190
	10,72,141	15,42,190

2.10 - Current Investments

Current Investments	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
2 Lac Shares of Rs. 5/- each of Twilight Litaka Pharma Ltd	11,20,000	-
Total	11,20,000	-

2.11 - Cash and cash equivalents

Cash and cash equivalents	As at 31 March 2013		As at 31 March 2012	
	Rs	Rs	Rs	Rs
Balances with banks		16,26,13,453		12,80,74,940
This includes:				
Bank deposits with more than 12 months maturity	-		75,00,000	
Cash on hand		3,97,203		4,41,439
		16,30,10,656		12,85,16,379

2.12 - Short-term loans and advances

Short-term loans and advances	As at 31 March 2013		As at 31 March 2012	
	Rs	Rs	Rs	Rs
Loans and advances to others				
Unsecured, considered good	8,95,00,000		10,00,00,000	
Doubtful				
Less: Provision for doubtful loans and advances				
		8,95,00,000		10,00,00,000
		8,95,00,000		10,00,00,000

2.13 - Other Current Assets

Other Current Assets	As at 31 March 2013	As at 31 March 2012
	Rs	Rs
Interest Accrued	3,14,527	7,86,259
Income Tax Refunds Receivable	15,79,221	12,21,433
TDS	24,05,091	19,84,713
MAT Credit Utilised	7,52,576	-
Advance to Employees	50,500	28,500
MAT Credit Entitlements	-	7,52,576
	51,01,915	47,73,481

2.14 - Other Income

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Rs	Rs
Dividend Income	-	2,46,328
Net gain/loss on sale of investments	-	(63,31,076)
Other non-operating income	-	4,496
Total	-	(60,80,252)

2.15 - Employee Benefits Expense

Employee Benefits Expense	For the year ended 31 March 2013	For the year ended 31 March 2012
	Rs	Rs
Salaries and incentives	26,57,749	24,85,896
Total	26,57,749	24,85,896

2.16 - Finance Costs

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Rs	Rs
Interest expense	2,26,299	1,210
Demat Charges	3,442	-
Bank Charges	680	2,967
Total	2,30,421	4,177

2.17 - Depreciation and amortization expense

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Rs	Rs
Depreciation of Tangible Assets	1,20,262	1,10,134
Amortization of Preliminary and Amalgamation Expenses	4,70,049	6,57,887
Total	5,90,311	7,68,021

2.18 - Other Expenses

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Rs	Rs
Stock Exchange, Depositories and RTA Charges	2,66,138	4,03,788
Electricity, Fuel and Maintenance	4,77,831	4,17,301
Professional Fees	50,270	2,11,975
Short Recovery on sale of securities (Refer Note No.2.20)	1,05,85,040	-
Auditors' Remuneration		
for audit	22,472	22,060
for taxation matters	5,618	5,515
Other Expenses	9,23,708	6,69,381
Total	1,23,31,077	17,30,020

- 2.19 Since there are no manufacturing activities, the additional information pursuant to para 3(ii)(a), 4C and 4D of part II of the Schedule VI of the Companies Act, 1956 is not applicable.
Information relating to Micro and Small Enterprises (MSEs), as applicable, is generally given in respect of MSEs to the extent they can be identified on the basis of information available with the Company and pursuant to amendment of Schedule VI to the Companies Act, 1956 (the Act) vide Notification dated 16th November, 2007 issued by the Central Government. During the year under review, there is no reporting required under this clause.
- 2.20 During the year, the company has short recovered Rs.1,05,85,040 in a finance business transaction, of which Rs.76,22,820 was short recovered on sale of securities and Rs.29,62,220 was on account of diminution in the security value due to fall in market price. The financing was done by the erstwhile amalgamating company, Yew Investment Pvt. Ltd. (Yew), in its general course of business. Yew, vide MOU dated 13th December, 2010, had financed Rs.2,44,90,740 for acquiring 3 lac shares of a public listed company. These shares, shown under 'Investments', were held and owned by the company on behalf of the borrower, as security against this finance loan, in terms with the MOU. Due to fall in the security value, the borrower had, in the earlier years, given margin monies to the company to cover the shortfall in security value. Further in the current year, it also arranged additional securities by way of pledging some shares in favor of your company. To recover the loan amount, your company sold shares held as security, including pledged shares which were revoked during the year. As on 31st March 2013, the company still holds 2 lacs shares as security against this finance loan. These shares are now shown at market value, after booking the short recoverable amount due to sharp decline in the security value. The same are reflected under 'Investments'.
- 2.21 There is no contingent liability required to be reported.
- 2.22 Value of Trading Merchandise imported during the year – NIL
- 2.23 Value of imported stores, spares and components consumed during the year – NIL
- 2.24 Expenditure in Foreign Currency Equivalent to – NIL
- 2.25 CIF value of Imports – NIL
- 2.26 Remittances during the year in Foreign Currency on account of Dividend to Non-Resident Shareholders – NIL
- 2.27 Earnings in Foreign Exchange – NIL
- 2.28 The Company operates only in a single segment of Business and as such no separate segment reporting is required.
- 2.29 Related Parties Disclosure
- i. Names of Related Parties and description of relationship
 - a. Group / Associate Companies
Posse Investments Private Limited
Leeverage Finance and Securities Private Limited
Blueplus Securities Private Limited
Yester Investments Private Limited
Hurricane Investments Private Limited
Fervent Securities Private Limited
 - b. Key Managerial Personnel
Vijay P. Thakkar, Managing Director
Sanjay P. Thakkar, Director
Ashok P. Gohil, Director

c. Relative to key managerial personnel

Urvi Vijay Thakkar (Wife of Vijay P. Thakkar, Managing Director)
Karan Vijay Thakkar (Son of Vijay P. Thakkar, Managing Director)
Bina Sanjay Thakkar (Wife of Sanjay P. Thakkar, Director)
Kunal Sanjay Thakkar (Son of Sanjay P. Thakkar, Director)
Jayshree P. Thakkar (Mother of Vijay P. Thakkar and Sanjay P. Thakkar)
Rekha Ashok Gohil (Wife of Ashok P. Gohil, Director)
Upasna Ashok Gohil (Daughter of Ashok P. Gohil, Director)

ii. Transactions with related parties

Particulars	(Rupees in Lac)	
	2012-13	2011-12
<u>Leeverage Finance and Securities Private Limited</u>		
Interest Received	-	3.75
Short Term Advance Given	-	-
Received Back	-	315.00
Balance Receivable at year end	-	-

2.30 As the Company does not carry on any manufacturing activity, information regarding Licensed / Registered Capacity, Installed Capacity is not applicable.

2.31 The figures have been regrouped / rearranged, wherever necessary. Previous year's figures are also reclassified in accordance with the requirements of new schedule VI applicable in the current year.

As per our report attached
For Nitin Pota & Associates
Firm Regn No.107153W
Chartered Accountants

For Fervent Synergies Ltd.

Nitin Pota
Proprietor
M.No.42215

Vijay Thakkar
Chairman & Managing Director

Sanjay Thakkar
Director

Mumbai, May 30, 2013

ATTENDENCE SLIP

FERVENT SYNERGIES LIMITED

Registered Office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai - 400077

I, hereby record my attendance at the Fourth Annual General Meeting to be held on 11th July, 2013 at Shree Sai Leela, A1/1 Rajawadi Hsg.Socety. Opp. Rajawadi Hospital, Ghatkopar (East), Mumbai-400077 at 11.30 a. m.

DP ID :	CLIENT ID :	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)		FOLIO NO.

SIGNATURE OF THE SHARE HOLDER OR PROXY _____

PROXY

FERVENT SYNERGIES LIMITED

Registered Office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai - 400077

DP ID :	CLIENT ID :	
----------------	--------------------	--

I/Weof.....
.....Being a Member/Members of
FERVENT SYNERGIES LIMITED hereby appoint
.....
.....of..... (or failing him)
.....of.....
as my/our Proxy to attend and vote for me/us and on my/our behalf at the Fourth Annual General Meeting to be held on 11th July, 2013 at Shree Sai Leela, A1/1 Rajawadi Hsg.Socety. Opp. Rajawadi Hospital, Ghatkopar (East), Mumbai-400077 at 11.30 a. m. and at any adjournment thereof.

AS WITNESS my hand/our hands this _____ day of _____ 2013.

SIGNATURE OF THE SHAREHOLDER OR PROXY _____

Signed by the said

Affix Re.1 Revenue Stamp

NOTE: The Proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting. The Proxy need not be a member of the Company.
Folio No. _____

Name of the Shareholder(s) : _____

Book – Post

If undelivered, please return to :
FERVENT SYNERGIES LIMITED
B/7-8, Satyam Shopping Centre,
M G Road, Ghatkopar (E),
Mumbai - 400077