

General information about company

Scrip code	533896
Name of company	Fervent Synergies Limited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-09-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-09-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	12:30
End time of board meeting	13:20

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	194.95	194.95
	Other income	0	0
	Total income	194.95	194.95
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	119.41	119.41
(d)	Employee benefit expense	6.62	6.62
(e)	Finance costs	0.31	0.31
(f)	Depreciation, depletion and amortisation expense	0.22	0.22
(f)	Other Expenses		
1	Stock Exchange, Depositories and RTA Charges	4.77	4.77
2	Selling & Distribution Costs	1.14	1.14
3	Other Expenses	4.4	4.4
10			
	Total other expenses	10.31	10.31
	Total expenses	136.87	136.87

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	58.08	58.08
4	Exceptional items	0	0
5	Total profit before tax	58.08	58.08
7	Tax expense		
8	Current tax	15.79	15.79
9	Deferred tax	0.08	0.08
10	Total tax expenses	15.87	15.87
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	42.21	42.21
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	42.21	42.21
22	Other comprehensive income net of taxes	29.47	29.47

Financial Results – Ind-AS			
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B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	71.68	71.68
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.141	0.141
	Diluted earnings (loss) per share from continuing operations	0.141	0.141
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.141	0.141
	Diluted earnings (loss) per share from continuing and discontinued operations	0.141	0.141
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>1) The results were reviewed by Audit Committee and therefater approved and taken on record in the Board meeting held on 14th September 2017.</p> <p>2) The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.</p> <p>3) The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act,2013.</p> <p>4) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind -AS by listed Companies is given below: (Rs. In Lakhs) 3 Months Ended Particulars 30-06-2016 Net Profit as per Indian GAAP 49.97 Ind AS Adjustments: Add/(Less) 0 Net Profit before Other Comprehensive Income as per IND AS 49.97 Other Comprehensive Income (Net of Taxes) 25.97 Total Comprehensive Income for the period 75.94</p>
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Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2017	01-04-2017
Date of end of reporting period		30-06-2017	30-06-2017
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Foods Business	118.18	118.18
2	Finance Business	76.77	76.77
3	Other Corporate / Unallocated	0	0
	Total Segment Revenue	194.95	194.95
	Less: Inter segment revenue	0	0
	Revenue from operations	194.95	194.95
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Foods Business	-12.07	-12.07
2	Finance Business	70.46	70.46
3	Other Corporate / Unallocated	0	0
	Total Profit before tax	58.39	58.39
	i. Finance cost	0.31	0.31
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	58.08	58.08
3	Capital Employed		
	(Segment Asset - Segment Liabilities)		
1	Foods Business	374.96	374.96
2	Finance Business	3723.76	3723.76
3	Other Corporate / Unallocated	55.96	55.96
	Total capital employed	4154.68	4154.68
	Disclosure of notes on segments	Textual Information(1)	

Text Block

Textual Information(1)

The Company continues to be engaged in the business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.