

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

**Statement of Standalone Audited Results (Ind AS) for the Quarter & year Ended 31/03/2019**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
	(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
Revenue from operations	366.50	1,208.14	179.62	1,666.68	550.75
Other Income	5.30	35.60	-	41.30	5.63
<b>Total income</b>	<b>371.80</b>	<b>1,243.74</b>	<b>179.62</b>	<b>1,707.98</b>	<b>556.38</b>
<b>2. Expenses</b>					
a. Cost of materials consumed					
b. Purchase of stock-in-trade	31.45	1,436.34	0.63	1,467.79	258.64
c. Changes in inventories of finished goods, WIP and stock-in-trade	324.49	(324.49)	126.65	-	119.41
d. Employees benefits expense	8.56	8.55	8.03	31.80	29.50
e. Finance Costs	5.14	1.77	0.26	6.91	0.74
f. Depreciation and amortisation expense	0.28	0.25	0.36	1.05	1.03
g. Other expenses	6.53	8.10	5.02	26.84	33.37
<b>Total Expenses</b>	<b>376.45</b>	<b>1,130.52</b>	<b>140.95</b>	<b>1,534.39</b>	<b>442.69</b>
<b>3. Total profit before exceptional items and tax</b>	<b>(4.65)</b>	<b>113.22</b>	<b>38.67</b>	<b>173.59</b>	<b>113.69</b>
4. Exceptional items					
<b>5. Total profit before tax</b>	<b>(4.65)</b>	<b>113.22</b>	<b>38.67</b>	<b>173.59</b>	<b>113.69</b>
<b>6. Tax expense</b>					
Current tax	0.12	31.38	10.77	49.94	31.03
Deferred tax	0.14	0.05	(0.61)	0.28	(0.39)
<b>Total Tax expenses</b>	<b>0.26</b>	<b>31.43</b>	<b>10.16</b>	<b>50.22</b>	<b>30.64</b>
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
<b>8. Net Profit Loss for the period from continuing</b>	<b>(4.91)</b>	<b>81.79</b>	<b>28.51</b>	<b>123.37</b>	<b>83.05</b>
9. Profit (loss) from discontinued operations before tax					
10. Tax expense of discontinued operations					
<b>11. Net profit (loss) from discontinued operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12. Share of profit (loss) of associates and joint ventures accounted for using equity method					
<b>13. Total profit (loss) for period</b>	<b>(4.91)</b>	<b>81.79</b>	<b>28.51</b>	<b>123.37</b>	<b>83.05</b>
<b>14. Other comprehensive income net of taxes</b>					
Total other comprehensive income, net of income tax	(6.88)	7.22	(17.66)	(25.67)	22.15
<b>15. Total Comprehensive Income for the period</b>	<b>(11.79)</b>	<b>89.01</b>	<b>10.85</b>	<b>97.70</b>	<b>105.20</b>
<b>16. Details of equity share capital</b>					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					1,180.19
<b>18 (i). Earnings Per Share for continuing operations</b>					
a) Basic	(0.02)	0.27	0.10	0.41	0.28
b) Diluted	(0.02)	0.27	0.10	0.41	0.28
<b>18 (ii). Earnings Per Share for discontinued operations</b>					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
<b>18 (iii). Earnings Per Share for continuing &amp; discontinued operations</b>					
a) Basic	(0.02)	0.27	0.10	0.41	0.28
b) Diluted	(0.02)	0.27	0.10	0.41	0.28

**Notes:**

- 1) The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 16th May 2019.
- 2) The figures for quarter ended March 31 are balancing figures between the audited figures of full financial year and year to date figures upto 9 months ended December 31. The figures have been regrouped / rearranged, wherever necessary.
- 3) The level of rounding used in the financial results is 'INR in Lakhs'.
- 4) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed Companies is given below:

Particulars	year ended 31.03.2018 (Rs. In Lakhs)
Net Profit as per Indian GAAP	<b>83.05</b>
Ind AS Adjustments: Add/(Less)	0.00
Net Profit before Other Comprehensive Income as per IND AS	<b>83.05</b>
Other Comprehensive Income (Net of Taxes)	22.15
Total Comprehensive Income for the period	<b>105.20</b>

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(Rs. in Lakhs)					
Segment Reporting for the Quarter & year Ended 31/03/2019					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
	(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue (Income)</b>					
Foods Business Division	321.79	1,194.50	134.62	1,516.29	388.00
Finance Business Division	50.01	49.24	45.00	191.69	168.38
Other Corporate / Unallocated					
<b>Total Segment Revenue</b>	<b>371.80</b>	<b>1,243.74</b>	<b>179.62</b>	<b>1,707.98</b>	<b>556.38</b>
Less: Inter segment revenue					
<b>Revenue from operations</b>	<b>371.80</b>	<b>1,243.74</b>	<b>179.62</b>	<b>1,707.98</b>	<b>556.38</b>
<b>2. Segment Result</b>					
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>					
Foods Business Division	(38.86)	79.42	6.85	40.56	5.52
Finance Business Division	84.63	35.57	90.87	185.22	167.70
<b>Total Segment Profit before tax</b>	<b>45.77</b>	<b>114.99</b>	<b>97.72</b>	<b>225.78</b>	<b>173.22</b>
i. Finance cost	(1.70)	1.77	(0.45)	0.07	0.03
ii. Other Unallocable Expenditure net off Unallocable income	52.12	-	59.50	52.12	59.50
<b>Profit before tax</b>	<b>(4.65)</b>	<b>113.22</b>	<b>38.67</b>	<b>173.59</b>	<b>113.69</b>
<b>3. Capital Employed</b>					
<b>(Segment Asset - Segment Liabilities)</b>					
Foods Business Division	307.74	149.57	71.66	307.74	71.66
Finance Business Division	4,137.64	4,124.15	4,003.82	4,137.64	4,003.82
Other Corporate / Unallocated	(159.59)	23.67	112.32	(159.59)	112.32
<b>Total capital employed</b>	<b>4,285.79</b>	<b>4,297.39</b>	<b>4,187.80</b>	<b>4,285.79</b>	<b>4,187.80</b>

**Note:**  
 During the year under review, the Company has continued its food division business & operates in two reportable segments, as identified in accordance with Ind AS-108: 'Operating Segments'.  
 Ø Foods Business Division – Segment traded in almonds  
 Ø Finance Business Division – Segment continues business activities of erstwhile amalgamating companies i.e. Funds lending, Investing in fixed term deposits & similar securities  
 Segment Revenue & Results do not include other comprehensive income effect.

Statement of Assets & Liabilities (Standalone) as at 31.03.2019

(Rs. in Lakhs)

Particulars	31.03.2019 (Audited)
<b>ASSETS</b>	
<b>1) Non-current assets</b>	
Property, plant & equipment	43.42
Non-current investment properties	1,716.30
<b>Non-current financial assets</b>	
Non-current financial investments	71.61
Other non-current financial assets	0.45
<b>Total non-current financial assets</b>	<b>72.06</b>
<b>Total non-current assets</b>	<b>1,831.78</b>
<b>2) Current assets</b>	
Inventories	-
<b>Current financial assets</b>	
Trade receivables, current	302.14
Cash & cash equivalents	(183.09)
Bank Balance other than Cash & cash equivalents	1,500.00
Loans & advances	712.85
<b>Total current financial assets</b>	<b>2,331.90</b>
Income tax assets (net)	35.76
Other current assets	149.63
<b>Total current assets</b>	<b>2,517.29</b>
<b>TOTAL ASSETS</b>	<b>4,349.07</b>
<b>EQUITY &amp; LIABILITIES</b>	
<b>1) Equity</b>	
Equity share capital	3,000.00
Other equity	1,277.89
<b>Total equity</b>	<b>4,277.89</b>
<b>2) Liabilities</b>	
<b>Non-current liabilities</b>	
Deferred tax liabilities (net)	7.90
<b>Total non-current liabilities</b>	<b>7.90</b>
<b>Current liabilities</b>	
Other current financial liabilities	13.67
Income tax liabilities (net)	49.61
<b>Total current liabilities</b>	<b>63.28</b>
<b>Total liabilities</b>	<b>71.18</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,349.07</b>