

FERVENT SYNERGIES LIMITED
RELATED PARTY TRANSACTIONS
ADOPTED AT AUDIT COMMITTEE AND BOARD MEETING ON 28.04.2014

Related Party includes:

- Directors and their relatives (i. e. Husband/Wife, Sons, daughter-in laws, daughter, son-in-law, brothers & their wives and sisters & their husbands)
- Companies which are subsidiary or joint venture with Fervent Synergies Ltd. and/or companies under the same management or same shareholding.
- Principal Employees like CEO, COO, CFO, Compliance Officers & their families.
- Statutory Auditors, Internal Auditors, Company Law/Secretarial consultants, Co's Advocates/legal Advisors.
- Any other relationship as notified or advised by law, BSE and/or Stock Exchange where Co's shares are listed.

Related Party Transactions include:

- Sale/Purchase of Fixed/Immovable and movable assets between the Co. and related party.
- Off- market Deals between the Co. and related party.
- Loans/Advances except those in routine course of its business, between the Co. and related party.

Does Not Include:

- Trading/Investment i.e. Purchase/Sale of Securities at NSE/BSE terminals provided payment cycles as prescribed by Stock Exchanges/SEBI are observed. Non-observance of payments with Pay-in & Pay- out by either party to be reported to Audit Committee of Board.